



Date: 5<sup>th</sup> November, 2024

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Symbol- SKIPPER**

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400 001

**Scrip Code- 538562**

**Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Rights issue of equity shares, from the objects stated in the letter of offer dated 17<sup>th</sup> January, 2024.

A Statement of deviation or variation for the quarter ended 30<sup>th</sup> September, 2024, was reviewed by the Audit Committee of the Company at its meeting held on 28<sup>th</sup> October, 2024 as required under Regulation 32(3) of the Listing Regulations. The same is enclosed herewith in the prescribed format.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Skipper Limited

Anu Singh  
Company Secretary & Compliance Officer

Encl: As above

**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF RIGHTS ISSUE**

<b>Statement on Deviation / Variation in utilisation of funds raised</b>						
Name of listed entity		Skipper Limited				
Mode of Fund Raising		Rights Issues				
Date of Raising Funds		19 <sup>th</sup> February, 2024				
Amount Raised		Rs. 1991.80 million				
Report filed for Quarter ended		30 <sup>th</sup> September, 2024				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		India Rating and Research Pvt. Ltd.				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		No comments				
Comments of the auditors, if any		No comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmenting working capital requirements	NA	Rs. 1600.00 million	NA	Rs. 490.07 million	No Deviation/Variation	
General Corporate Purposes	NA	Rs. 380.80 million	NA	-	No Deviation/Variation	
Issue Related expenses	NA	Rs. 11.00 million	NA	Rs. 7.88 million	No Deviation/Variation	
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
Name of Signatory : Mrs. Anu Singh						
Designation : Company Secretary & Compliance Officer						

